

**KEDC BUDGET ANALYSIS FOR  
THE PERIOD ENDING JUNE 30, 2021**

(Before Year End Close)

<b>FUND</b>	<b>CURRENT BUDGET</b>	<b>YTD</b>	<b>AVAILABLE BUDGET</b>
<b>1 GENERAL FUND</b>			
BEGINNING BALANCE	\$2,832,723.31	\$2,832,723.31	
TOTAL REVENUES	\$3,887,305.09	\$4,801,244.82	(\$913,939.73)
TOTAL EXPENSES	\$6,720,028.40	\$3,895,114.43	\$2,824,913.97
FUND BALANCE	\$0.00	\$3,738,853.70	\$3,738,853.70
<b>2 SPECIAL REVENUE</b>			
BEGINNING BALANCE		\$0.00	
TOTAL REVENUES		(\$6,345,282.45)	\$6,345,282.45
TOTAL EXPENSES		\$6,063,126.64	(\$6,063,126.64)
FUND BALANCE		\$282,155.81	\$282,155.81
<b>TOTAL BEGINNING BALANCE</b>	<b>\$2,832,723.31</b>	<b>\$2,832,723.31</b>	
<b>GRAND TOTAL REVENUES</b>	<b>\$3,887,305.09</b>	<b>(\$1,098,656.93)</b>	<b>\$4,985,962.02</b>
<b>GRAND TOTAL EXPENSES</b>	<b>\$6,720,028.40</b>	<b>\$10,403,621.77</b>	<b>(\$3,683,593.37)</b>
<b>GRAND TOTAL FUND BALANCE</b>	<b>\$0.00</b>	<b>\$4,021,009.51</b>	

**KEDC STATEMENT OF CASH FLOW  
FOR THE PERIOD ENDING JUNE 30, 2021**

<b>FUND</b>	<b>CASH IN THE BANK 7/1/2020</b>	<b>CASH BALANCE as of 06/30/21</b>	<b>Accounts Payable as of 06/30/21</b>	<b>Accounts Receivable as of 06/30/21</b>	<b>Fund Balance as of 06/30/21</b>
<b>GENERAL FUND</b>	\$2,727,749.94	\$3,475,751.12	(\$54,858.27)	\$317,960.85	\$3,738,853.70
<b>SPECIAL REVENUE FUNDS</b>	\$1,390,709.86	\$275,507.25	\$0.00	\$6,648.56	\$282,155.81
<b>CONSTRUCTION FUND</b>	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
<b>GRAND TOTAL (ALL FUNDS)</b>	<b>\$4,118,459.80</b>	<b>\$3,751,258.37</b>	<b>(\$54,858.27)</b>	<b>\$324,609.41</b>	<b>\$4,021,009.51</b>

**Kentucky Educational Development Corporation**  
**Year-To-Date Budget Report**  
**June 30, 2021**  
 (Before Year End Close)

FOR 2021 12	ORIGINAL APPROP	YTD ACTUAL	AVAILABLE BUDGET	PCT USED
<b>1 GENERAL FUND</b>				
0110 CERTIFIED PERMANENT SALARY	\$ 1,765,581.20	\$ 1,170,088.23	\$ 595,492.97	66.3%
0221 EMPLOYER FICA CONTRIBUTION	\$ 39,962.52	\$ 24,184.89	\$ 15,777.63	60.5%
0222 EMPLOYER MEDICARE CONTRIBUTION	\$ 22,049.17	\$ 16,219.08	\$ 5,830.09	73.6%
0231 KTRS EMPLOYER CONTRIBUTION	\$ 34,726.24	\$ 22,037.14	\$ 12,689.10	63.5%
0232 CERS EMPLOYER CONTRIBUTION	\$ 168,556.53	\$ 99,548.31	\$ 69,008.22	59.1%
0242 EMPLOYEE TRAINING	\$ 39,500.00	\$ 12,878.28	\$ 26,621.72	32.6%
0253 KSBA UNEMPLOYMENT INSURANCE	\$ 4,632.00	\$ 1,252.71	\$ 3,379.29	27.0%
0260 WORKMENS COMPENSATION	\$ 7,913.15	\$ 4,333.51	\$ 3,579.64	54.8%
0291 SICK LEAVE PAYOUT CONTRIBUTION	\$ 17,533.68	\$ 11,332.46	\$ 6,201.22	64.6%
0320 EDUCATION CONSULTANT	\$ 575,000.00	\$ 491,907.36	\$ 83,092.64	85.5%
0331 AUDITING SERVICES	\$ 11,000.00	\$ 5,920.00	\$ 5,080.00	53.8%
0332 LEGAL SERVICES	\$ 80,000.00	\$ 13,962.27	\$ 66,037.73	17.5%
0432 BUILDING REPAIR & MAINT	\$ 20,000.00	\$ 33,749.74	\$ (13,749.74)	168.7%
0433 EQUIPMENT REPAIR & MAINT	\$ 20,000.00	\$ 14,429.75	\$ 5,570.25	72.1%
0435 VEHICLE REPAIR & MAINT	\$ 25,000.00	\$ 13,896.40	\$ 11,103.60	55.6%
0441 LAND & BUILDING RENT	\$ 80,000.00	\$ 64,667.97	\$ 15,332.03	80.8%
0520 INSURANCE	\$ 95,000.00	\$ 84,189.79	\$ 10,810.21	88.6%
0531 POSTAGE & SHIPPING	\$ 7,000.00	\$ 4,094.53	\$ 2,905.47	58.5%
0532 TELEPHONE	\$ 33,500.00	\$ 17,213.40	\$ 16,286.60	51.4%
0540 ADV. FOR MINORITY RECRUITMENT	\$ 2,000.00	\$ 1,606.75	\$ 393.25	80.3%
0549 MARKETING/ADVERTISING	\$ 60,000.00	\$ 33,016.56	\$ 26,983.44	55.0%
0580 TRAVEL	\$ 125,000.00	\$ 32,508.12	\$ 92,491.88	26.0%
05828 MEETING EXPENSES	\$ 23,000.00	\$ 14,313.68	\$ 8,686.32	62.2%
0584 TRAVEL - HOTELS	\$ 45,019.00	\$ 37,503.31	\$ 7,515.69	83.3%
0586 TRAVEL - MEALS	\$ 34,973.30	\$ 25,644.28	\$ 9,329.02	73.3%
0586 TRAVEL - MILEAGE	\$ 61,500.00	\$ 42,512.08	\$ 18,987.92	69.1%
0610 GENERAL SUPPLIES	\$ 73,000.00	\$ 60,485.63	\$ 12,514.37	82.9%
0620 UTILITIES	\$ 40,000.00	\$ 25,083.46	\$ 14,916.54	62.7%
0626 GASOLINE	\$ 40,000.00	\$ 19,733.23	\$ 20,266.77	49.3%
0648 SOFTWARE	\$ 70,000.00	\$ 57,801.42	\$ 12,198.58	82.6%
0671 ITEMS FOR RESALE	\$ 87,000.00	\$ 841,535.98	\$ (754,535.98)	967.3%
0690 MAT/COMPUTER/EQUIP UNDER \$1000	\$ 10,000.00	\$ 3,281.21	\$ 6,718.79	32.8%
0722 BUILDING RENOVATIONS	\$ 175,000.00	\$ 23,059.02	\$ 151,940.98	13.2%
0731 MACHINERY/EQUIP (NONINSTRUCT)	\$ 35,000.00	\$ 19,094.61	\$ 15,905.39	54.6%
0732 VEHICLES	\$ 75,000.00	\$ 8,160.00	\$ 66,840.00	10.9%
0734 COMPUTERS & RELATED EQUIPMENT	\$ 40,000.00	\$ 15,534.32	\$ 24,465.68	38.8%
0831 BOND PRINCIPAL	\$ 50,000.00	\$ 30,500.00	\$ 19,500.00	61.0%
0832 BOND INTEREST	\$ 19,000.00	\$ 14,550.00	\$ 4,450.00	76.6%
0840 CONTINGENCY	\$ 1,968,157.62	\$ -	\$ 1,968,157.62	0.0%
084001 RESERVE FOR SICK LEAVE	\$ 252,072.27	\$ 1,005.97	\$ 251,066.30	0.4%
0891 COOP PAYMENTS	\$ 600,000.00	\$ 482,278.98	\$ 117,721.02	80.4%
0999 BEG BALANCE CARRY FORWARD	\$ (2,580,651.04)	\$ (2,580,651.04)	\$ -	100.0%
099901 SICK LEAVE ESCROW	\$ (252,072.27)	\$ (252,072.27)	\$ -	100.0%
1510 INTEREST INCOME	\$ (25,000.00)	\$ (6,020.63)	\$ (18,979.37)	24.1%
1720 SALES	\$ (87,000.00)	\$ (656,180.40)	\$ 569,180.40	754.2%
1900 MISC RECEIPT	\$ -	\$ (12,611.95)	\$ 12,611.95	100.0%
1930 SICK LEAVE ESCROW RECEIPTS	\$ (35,000.00)	\$ (43,501.43)	\$ 8,501.43	124.3%
1951 SERVICE TO KY SCHOOL DISTRICTS	\$ (782,117.09)	\$ (1,111,487.05)	\$ 329,369.96	142.1%
195102 BOARD MEMBERSHIPS	\$ (220,836.28)	\$ (217,640.77)	\$ (3,195.51)	98.6%
195190 ADMIN/FISCAL AGENT FEE	\$ (2,700,000.00)	\$ (2,534,325.84)	\$ (165,674.16)	93.9%
1990 MISCELLANEOUS REVENUE	\$ (130,000.00)	\$ (161,960.69)	\$ 31,960.69	124.6%
3131 LOCAL MISCELLANEOUS REIMBURSE	\$ (120,000.00)	\$ (57,516.06)	\$ (62,483.94)	47.9%
<b>TOTAL GENERAL FUND</b>	\$ -	\$ (3,738,853.70)	\$ 3,738,853.70	100%
<b>TOTAL REVENUES</b>	\$ (6,932,676.68)	\$ (7,633,968.13)	\$ 701,291.45	
<b>TOTAL EXPENSES</b>	\$ 6,932,676.68	\$ 3,895,114.43	\$ 3,037,562.25	
<b>GRAND TOTAL</b>	\$ -	\$ (3,738,853.70)	\$ 3,738,853.70	100%